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Attorney for Debtors

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF ARIZONA

In re:

DELBERT C. HODGE

RENEE D. HODGE

Debtors

Delbert C. Hodge and Renee D. Hodge,
v.
BankUnited, FSB

In Proceedings Under Chapter 11

Case No. 2:09-bk-26411-JMM

Adv. Pro. 2:10-ap-00939-JMM

**STIUPULATION REGARDING VALUATION
OF FIRST LIEN ON REAL PROPERTY AND
RESOLUTION OF ADVERSARY
PROCEEDING**

(Re: 6810 S. 15th Street, Phoenix, AZ 85042)

IT IS HEREBY STIPULATED by and between the parties herein, through counsel undersigned, and the Debtors in Possession (the "Debtors"), that the property generally described as 6810 South 15th Street, Phoenix, AZ 85042 and legally described as:

Lot 4, SOUTH RANCH 2ND AMENDED, according to the Plat of record in the office of the County Recorder of Maricopa County , Arizona, Book 520 of Maps, Page 02.

(the "Property") shall be deemed to have a value of \$150,000.00. The interest rate shall be fixed at 5.5% and the loan will be re-amortized over 30 years.

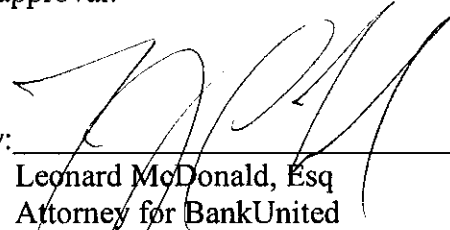
1 In the event this case is converted to a Chapter 7 or dismissed, this Stipulation shall be
2 deemed void and unenforceable.

3 The Stipulation resolves this adversary proceeding in all aspects.

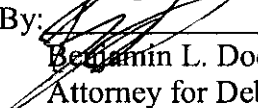
4 The Stipulation is subject to Bankruptcy Court approval.

5 SO STIPULATED:

6 Dated: 10/7/10

7 By: 
Leonard McDonald, Esq
Attorney for BankUnited

8 Dated: 10/15/10

9 By: 
Benjamin L. Dodge
Attorney for Debtors

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